CASH

Cash is the easiest type of asset with which you can make a gift today in support of the ASIL Endowment for International Law. Consult with your tax advisor on the amount of your cash gift that can be deducted from your federal income tax as a charitable donation. If you are unable to use your entire deduction in one year, it can be carried forward up to five years.

GIFT OF SECURITIES

A gift of appreciated stocks, bonds or other publicly traded securities can be made directly to ASIL in support of the ASIL Endowment for International Law. Consult with your tax advisor on the amount of your securities gift that can be deducted from your federal income tax as a charitable donation. If you are unable to use your entire deduction in one year, it can be carried forward up to five years.

RETIREMENT PLAN ASSETS

Add the American Society of International Law as a beneficiary of all or a portion of your IRA, 401(k)/403(b) or other qualified retirement plan in support of ASIL Endowment for International Law. Consult with your tax advisor on how such a gift may avoid both an estate tax and an income tax that would be due to non-spousal beneficiaries.

INSURANCE

Name the American Society of International Law as a beneficiary of all or a portion of a life insurance policy in support of ASIL Endowment for International Law. You also might consider transferring ownership of a policy you no longer need to ASIL. Additionally, you might consider purchasing a new policy and assigning it to ASIL or naming ASIL as a full beneficiary. Consult with your tax advisor on the tax benefits of donating life insurance proceeds and claiming insurance premiums as an additional charitable deduction.

WILLS AND BEQUESTS

Include the American Society of International Law as a beneficiary in your will or living trust in support of ASIL Endowment for International Law. There are several types of bequests. Most common are bequests for a specific dollar amount or a percentage of the donor’s total estate. Other examples include residual and contingent bequests, which are conditional upon distribution of estate assets or the death of a named primary beneficiary. Consult with your tax advisor as to whether a charitable bequest may reduce the size of your estate tax.

REAL ESTATE

A gift of real estate in support of the ASIL Endowment for International Law may minimize certain estate or income taxes. Consult with your tax advisor about the benefits of donating real estate. Such gifts are subject to acceptance in accordance with ASIL’s policies.

PERSONAL ASSETS

Consider a gift of personal assets in support of the ASIL Endowment for International Law. Examples of personal assets that can be donated are tangible property like virtual currency, rare books, stamp or coin collections, art collections, jewelry, antiques, commercial equipment and inventory; and intangible property including intellectual property. Gifts of items valued in excess of $5,000 are required to have a qualified appraisal within 60 days of the donation. Consult with your tax advisor about the benefits of donating personal assets. Please note that such gifts are subject to acceptance in accordance with ASIL’s policies.